

Profit & Loss Account

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

	Schedule	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
INCOME			
Sales	12	735,927,397	494,690,649
Other Income	13	44,837,060	10,542,862
Increase/(Decrease) in Stock	14	(5,013,162)	16,145,381
		775,751,294	521,378,892
EXPENDITURE			
Raw Material Consumed	15	137,211,376	8,269,421
Purchase (trading)		481,933,557	419,279,644
Direct Expenses	16	9,531,708	14,756,262
Payments to & provisions for employees	17	13,183,000	9,540,134
Administrative & selling Expenses	18	22,816,146	15,064,815
Interest & Financial charges	19	23,591,010	25,158,139
Provision For Doubtful Debts		2,278,910	578,971
Depreciation		4,465,144	1,238,697
Miscellaneous Expenditure Written Off - IPO Expenses		1,730,000	-
		696,740,850	493,886,083
Profit/(Loss) before taxation		79,010,444	27,492,809
Provision for Taxation			
- Current Tax		8,830,300	9,000,000
- Deferred Tax Charge / (Credit) (Net)		179,233	(230,820)
- Fringe Benefit Tax		40,000	85,000
NET PROFIT		69,960,911	18,638,629
Balance of Profit brought forward from Previous Year		21,621,235	10,306,923
Profit available for appropriation		91,582,146	28,945,551
Appropriations:			
Proposed Dividend & tax thereon		3,879,628	4,324,316
Transfer to General reserve		13,992,182	3,000,000
Profit carried to Balance Sheet		73,710,335	21,621,235
Earning Per Share (Basic & Diluted) (Rs.)		4.22	6.55
Nominal value of Shares (Rs.)		10.00	10.00
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	20		

Note: The schedules referred to above are an integral part of accounts
As per our report of even date.

For **Kiran Matani & Associates**
Chartered Accountants

For and on behalf of the Board of Directors

Kiran Matani
Proprietor
Membership No. 16879
Mumbai, 26th June 2009

Pankaj Saraiya
Chairman & Managing Director

Neelam Samant
Company Secretary

Rupal Saraiya
Whole Time Director

Veena Patil
Chief Financial Officer



AVON CORPORATION LTD.