



AVON CORPORATION LTD.



Regd. Off.: 15/B, 2nd Floor, Kamal Kunj, S.V. Road, Irla Bridge, Andheri (West), Mumbai - 400 058. India. Tel.: +91 22 6680 4049 email: kinjal_s@avon.co.in Website: www.avon.co.in



AUDITED FINANCIAL RESULTS FOR YEAR/QUARTER ENDED 31st MARCH 2010 (Revised) (Rs. in Lacs)

Sr. No.	Particulars	Fourth QTR Ended Mar 31, 2010 (Audited)	Fourth QTR Ended Mar 31, 2009 (Audited)	Year Ended Mar 31, 2010 (Audited)	Year ended Mar 31, 2009 (Audited)
1	(a) Net Sales/Income from Operations	3271.49	905.02	11663.55	7359.27
2	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	33.88	-82.75	-82.88	50.13
	b. Consumption of raw materials	2197.19	228.56	5534.99	1372.11
	c. Purchase of traded goods	260.40	549.88	3594.92	4819.34
	d. Employees cost	68.97	20.38	186.94	131.83
	e. Depreciation	19.07	47.12	73.21	44.65
	f. Other expenditure	466.46	52.07	915.43	365.76
	g. Total	3045.97	815.26	10222.61	6783.82
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	225.51	89.76	1440.95	575.45
4	Other Income	10.00	146.86	148.70	448.37
5	Profit before Interest and Exceptional Items (3+4)	235.51	236.62	1589.65	1023.82
6	Interest	210.15	31.26	377.53	235.91
7	Profit after Interest but before Exceptional Items (5-6)	25.36	205.36	1212.12	787.91
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	25.36	205.36	1212.12	787.91
10	Tax expense	8.62	31.86	73.11	88.30
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	16.74	173.50	1139.01	699.61
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	16.74	173.50	1139.01	699.61
14	Paid-up equity share capital (Face Value of the Share Rs 10/-)	6458.03	1658.03	6458.03	1658.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	352.76	737.10	352.76	737.10
16	Earnings Per Share (EPS)	0.03	1.05	2.13	4.22
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00
17	Public Shareholding - No. of shares	57043924.00	9753338.00	57043924.00	9753338.00
	- Percentage of shareholding	88.23	58.82	88.23	58.82
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	1600000.00	0.00	1600000.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	21.23%	0.00	21.23%	0.00
	Percentage of shares (as a % of the total share capital of the company)	2.48%	0.00	2.48%	0.00
	b) Non-encumbered				
	Number of shares	5936393.00	0.00	5936393.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	78.77%	0.00	78.77%	0.00
	Percentage of shares (as a % of the total share capital of the company)	9.19%	0.00	9.19%	0.00

Date : 30th June 2010
Place: Mumbai



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Notes:

- 1) Net Sales of the year ended 31st March 2010 has shown a growth of 58.48% as compared to Last Fiscal Year. Similarly the Profit before Tax has increased by 53.83%, and Profit After Tax has also increased by 62.80% in comparison to last Fiscal Year.
- 2) The Net profit Margin has been positively influenced by Tax benefits due to increase in Manufacturing Sales.
- 3) The Board of Directors has recommended a Dividend at the rate of 3% per Equity share of Rs.10/- for the year ended 31st March, 2010. The amount of Dividend is Rs.19374095.10
- 4) The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need for segment wise result.
- 5) There were no investor complaints pending as at the beginning of the quarter. The company did not receive any complaints during the quarter.
- 6) Figures of previous year/period have been rearranged/reclassified wherever necessary, to conform to the figures for current period.
- 7) The adjustment for deferred tax assets/liabilities under accounting standard (AS-22) will be accounted for at the end of the year.
- 8) The above audited financial results were reviewed & recommended by the Audit Committee and taken on records by the Board of Directors at their meeting held on 30th June 2010.
- 9) The company has opened a Subsidiary at Sharjah on 1st March, 2010. However there were no transactions as on 31st March, 2010
- 10) The Company is shortly introducing new series of models named APD 809, APD 810. With this growing entity we believe in capturing the market & thus it plans to launch new series of models every quarter for the next year.

On behalf of the Board of Directors

Date : 30th June 2010
Place: Mumbai

Pankaj Saraiya
Managing Director



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