



AVON CORPORATION LTD.



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UNAUDITED FINANCIAL RESULTS			
FOR THE QUARTER ENDED 30TH JUNE 2009			
(Rs. In Lakh)			
Sr. No.	Particulars	Quarter ended	Year ended 31st
		30th June, 2009	Mar '09
		Unaudited	Audited
1	(a) Net Sales/Income from Operations	2,579.42	7,359.27
	(b) Other Operating Income	-	-
2	Expenditure		
	a. (Increase)/decrease in stock in trade and work in progress	(22.40)	50.13
	b. Consumption of raw materials	200.60	1,372.11
	c. Purchase of traded goods	1,807.70	4,819.34
	d. Employees cost	30.35	131.83
	e. Depreciation	15.91	44.65
	f. Other expenditure	127.97	365.76
	g. Total	2,160.13	6,783.82
	(Any item exceeding 10% of the total expenditure to be shown separately)		
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	419.29	575.45
4	Other Income	23.74	448.37
5	Profit before Interest and Exceptional Items (3+4)	443.03	1,023.82
6	Interest	56.77	235.91
7	Profit after Interest but before Exceptional Items (5-6)	386.26	787.91
8	Exceptional items	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	386.26	787.91
10	Tax expense	48.60	88.30
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	337.66	699.61
12	Extraordinary Item (net of tax expenses)	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	337.66	699.61
14	Paid-up equity share capital (Face Value of the Share Rs 10/-)	6,458.03	1,658.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	737.10	216.21
16	Earnings Per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the	1.47	4.22
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the	1.47	4.22
17	Public Shareholding		
	- No. of shares	57,045,424	9,753,338
	- Percentage of shareholding	88.33	58.82
18	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	Number of shares	-	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	Number of shares	-	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-
Notes:			
1	The above result were reviewed by the audit committee and approved at the meeting of the Board of Directors on 23rd July, 2009 and have been subject to limited review by the Statutory auditors of the company.		
2	During the first quarter of financial year 2008-2009, the company was not required to prepare the quarterly result as it was an unlisted company, hence financials for the last year Q1(June 2008) are not included.		
3	The EPS has been computed with referent to Weighted Average Number of Equity Shares outstanding during the quarter ended June 2009.		
4	The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need for segment wise result.		
5	The Company had no investor complaints pending as on 30th June, 2009. The company received nill complaints during the quarter ended 30th June, 2009.		
6	The Company is implementing integrated Baddi Project.		

- 7 Figures of previous year/period have been regrouped/reclassified wherever necessary.
- 8 The adjustment for deferred tax assets/liabilities under accounting standard (AS-22) will be accounted for at the end of the year.
- 9 Looking at the current scenario with respect to the consciousness of the Public towards the health and fitness the company is
expanding by launching latest technology in the analysis of body fat and health care products.
- 10 The Company expects a good jump in its bottom line growing to approx 100% of the actual profit.
- 11 The board has considered the proposal of the land for the above expansion and expects the project to roll in the next quarter.
- 12 The Company with its esteemed clients like Home Town, Ajanta Pharma, Piramal Health Care and Hypercity has a strong order book for the quarter worth approx Rs. 15 Cores from the various industries.

On behalf of the Board of Directors

Place: MUMBAI

Date: 23rd July, 2009

sd/-
Managing Director