



AVON CORPORATION LTD.

(w.e.f. 14/10/2008 formerly AVON WEIGHING SYSTEMS LTD.)

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## RESULTS FOR Q2



### UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2008.

(Rs. In lacs)

PARTICULARS	QUARTER ENDED 30.09.2008 (Unaudited)	QUARTER ENDED 30.09.2007 (Unaudited)	HALF YEAR ENDED 30.09.2008 (Unaudited)	HALF YEAR ENDED 30.09.2007 (Unaudited)	FOR THE YEAR ENDED 31.03.2008 (Audited)
<b>Gross Sales</b>					
Net sales/ Income from Operations	1,938.05	1,704.97	3,987.23	2,651.43	4,946.91
Other Income	80.94	11.87	182.72	67.61	105.43
<b>Total</b>	<b>2,018.99</b>	<b>1,716.84</b>	<b>4,169.95</b>	<b>2,719.04</b>	<b>5,052.34</b>
<b>Total Expenditure</b>					
Increase /Decrease in Stock in trade	(179.53)	(28.57)	(231.95)	(38.17)	(161.45)
Consumption of Raw Materials	31.94	33.51	64.78	45.20	82.69
Purchase Trading	1,807.75	1,462.77	3,662.19	2,195.11	4,192.80
Employees & Director's cost	37.89	22.47	65.80	43.88	95.40
Other Expenses	53.35	90.22	145.49	209.89	304.00
<b>Total</b>	<b>1,751.40</b>	<b>1,580.41</b>	<b>3,706.30</b>	<b>2,455.91</b>	<b>4,513.44</b>
Profit before Interest Depreciation & Tax	267.59	136.43	463.65	263.13	538.90
Interest	63.44	48.78	136.29	78.45	251.58
Depreciation	9.30	2.91	15.84	5.87	12.39
Profit/Loss before Tax	194.85	84.74	311.52	178.81	274.93
Provision for Taxation	23.25	27.65	46.50	58.30	90.85
Deffered Tax Liabilities	(2.59)	-	(2.59)	-	(2.31)
<b>Net Profit/ (Loss) After Taxation</b>	<b>174.19</b>	<b>57.09</b>	<b>267.61</b>	<b>120.51</b>	<b>186.39</b>
<b>Paid up Equity Share Capital</b>	<b>1,658.03</b>	<b>284.73</b>	<b>1,658.03</b>	<b>284.73</b>	<b>284.73</b>
(Face Value 10/-)					
Share Application Money	-	18.25	-	18.25	18.25
Reserve excluding revaluation reserve	-	-	-	-	280.71
<b>Basic EPS (Rs)</b>	<b>1.05</b>	<b>2.00</b>	<b>1.61</b>	<b>4.23</b>	<b>6.55</b>

Notes: 1) The above result were reviewed by the audit committee and approved at the meeting of the Board of Directors on 31<sup>st</sup> Oct,2008 and have been subjected to limited review by the statutory auditors of the company. 2) The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories". 3) The Company had no investor complaints pending as on 30<sup>th</sup> Sept, 2008. The company received six complaints during the second quarter ended 30th Sept, 2008 which were disposed off as on 23rd Oct,2008. 4) The company is implementing integrated Baddi project. 5) Figure of previous year / period have been regrouped / reclassified wherever necessary. 6) The adjustment for deferred tax assets / liabilities under accounting standard (AS-22) will be accounted for at the end of the year.

Place: Mumbai  
Date: 31st Oct, 2008.

On behalf of the Board of Directors  
Sd/-  
Managing Director