



AVON CORPORATION LTD.

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RESULTS FOR Q3

	Rs. 8392.07	Rs. 1226.42	Rs. 1167.38
SALES TURNOVER	71.54%	PBT 138.47%	PAT 167.80%

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR QUARTER ENDED 31ST DEC 2009

(Rs. In lacs)

Sr. No.	PARTICULARS	Third QTR Ended Dec 31,		Nine Months Ended		Year Ended
		2009	2008	2009	2008	31st March 09
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	3,041.91	905.02	8,392.07	4,892.25	7,359.27
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-17.93	-82.75	-116.76	-314.70	50.13
	b. Consumption of raw materials	2,014.57	228.56	3,337.80	293.34	1,372.11
	c. Purchase of traded goods	229.64	549.88	3,334.52	4,212.07	4,819.34
	d. Employees cost	41.18	20.38	117.98	86.18	131.83
	e. Depreciation	5.46	47.12	54.14	62.96	44.65
	f. Other expenditure	167.11	52.07	448.96	197.56	365.76
	g. Total	2,440.03	8,15.26	7,176.64	4,537.41	6,783.82
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	601.88	89.76	1,215.43	354.84	575.45
4	Other Income	106.50	146.86	178.37	329.58	448.37
5	Profit before Interest and Exceptional Items (3+4)	708.38	236.62	1,393.80	684.42	1,023.82
6	Interest	52.86	31.26	167.38	167.55	235.91
7	Profit after Interest but before Exceptional Items (5-6)	655.52	205.36	1,226.42	516.87	787.91
8	Exceptional items	-	-	-	-2.59	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	655.52	205.36	1,226.42	514.28	787.91
10	Tax expense	8.59	31.86	59.04	78.36	88.30
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	646.93	173.50	1,167.38	435.92	699.61
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	646.93	173.50	1,167.38	435.92	699.61
14	Paid-up equity share capital (Face Value of the Share Rs 10/-)	6,458.03	1,658.03	6,458.03	1,658.03	1,658.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	737.21	216.21	737.21	216.21	216.21
16	Earnings Per Share (EPS)	1.00	1.05	2.31	2.66	4.22
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
17	Public Shareholding					
	- No. of shares	57,043,924	9,753,338	57,043,924	9,753,338	9,753,338
	- Percentage of shareholding	88.23	59.33	88.23	59.33	58.82
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered Number of shares					
	Number of shares	1,600,000	-	1,600,000	-	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	21.23%	-	21.23%	-	-
	Percentage of shares (as a % of the total share capital of the company)	2.48%	-	2.48%	-	-
	b) Non-encumbered					
	Number of shares	5,936,393	-	5,936,393	-	-
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	78.77%	-	78.77%	-	-
	Percentage of shares (as a % of the total share capital of the company)	9.19%	-	9.19%	-	-

Notes: 1) Net Sales of Nine Months ended 31st Dec 2009 has shown a growth of 71.54% as compared to Last Fiscal Year. Similarly the Profit before Tax has increased by 138.47%, and Profit After Tax has also increased by 167.80% in comparison to last Fiscal Year. 2) The EPS has been computed with reference to Weighted Average Number of Equity Shares outstanding during the third quarter ended December 2009. 3) The Net profit Margin has been positively influenced by Tax benefits due to increase in Manufacturing Sales. 4) The Company's operation falls under single segment namely "Manufacturing & Supply of Weighing Systems and Other accessories", hence there is no need for segment wise result. 5) There were no investor complaints pending as at the beginning of the quarter. The company received 4 complaints during the quarter and all of them were resolved. The Company had no investor complaints pending as on 31st Dec, 2009. 6) The company is going to Launch its new product range of Table Top Scales, and Jewellery Scales. 7) Figures of previous year/period have been rearranged/reclassified wherever necessary, to conform to the figures for current period. 8) The adjustment for deferred tax assets/liabilities under accounting standard (AS-22) will be accounted for at the end of the year. 9) The Company with its esteemed clients like Dept of Atomic Energy(BARC), AIIMS Hospital, Institute of Chemical Technology, and IIT, has a strong order book for the quarter worth approx Rs. 20 Cores from the various industries.

The above result were reviewed by the audit committee and approved at the meeting of the Board of Directors on 20th January, 2010 and have been subject to limited review by the Statutory auditors of the company.

Place: Mumbai

Date: 20th January, 2010.

On behalf of the Board of Directors

Sd/-
Managing Director